

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 05**

**157 - Homewood City Schools**

|  | <b>DEBT SERVICE</b>   |                         |   | <b>CAPITAL PROJECTS</b> |                       |   |
|--|-----------------------|-------------------------|---|-------------------------|-----------------------|---|
| <b>Description</b>   | <b>Budget</b>         | <b>Actual</b>           | <b>VARIANCE<br/>Favorable<br/>(Unfavorable)</b> | <b>Budget</b>           | <b>Actual</b>         | <b>VARIANCE<br/>Favorable<br/>(Unfavorable)</b> |
| <b>Revenues</b>  |                       |                         |   |                         |                       |   |
| State Sources  | \$1,075,526.00        | \$0.00                  | (\$1,075,526.00)                                | \$1,461,267.00          | \$3,155.00            | (\$1,458,112.00)                                |
| Federal Sources  | \$0.00                | \$0.00                  | \$0.00  | \$0.00                  | \$0.00                | \$0.00  |
| Local Sources  | \$556,280.00          | \$556,280.00            | \$0.00  | \$3,071,763.00          | \$796,706.13          | (\$2,275,056.87)                                |
| Other Sources  | \$0.00                | \$0.00                  | \$0.00  | \$0.00                  | \$0.00                | \$0.00  |
| <b>Total Revenues:</b>   | <b>\$1,631,806.00</b> | <b>\$556,280.00</b>     | <b>(\$1,075,526.00)</b>                         | <b>\$4,533,030.00</b>   | <b>\$799,861.13</b>   | <b>(\$3,733,168.87)</b>                         |
| <b>Expenditures</b>  |                       |                         |   |                         |                       |   |
| Instructional Services   | \$0.00                | \$0.00                  | \$0.00  | \$0.00                  | \$0.00                | \$0.00  |
| Instructional Support Services   | \$0.00                | \$0.00                  | \$0.00  | \$0.00                  | \$0.00                | \$0.00  |
| Operation & Maintenance Services   | \$0.00                | \$0.00                  | \$0.00  | \$0.00                  | \$11,385.00           | (\$11,385.00)                                   |
| Auxiliary Services   | \$0.00                | \$0.00                  | \$0.00  | \$0.00                  | \$0.00                | \$0.00  |
| Debt Administrative Services   | \$0.00                | \$0.00                  | \$0.00  | \$0.00                  | \$0.00                | \$0.00  |
| Capital Outlay   | \$0.00                | \$0.00                  | \$0.00  | \$2,631,436.00          | \$174,062.40          | \$2,457,373.60                                  |
| Debt Service   | \$2,354,432.06        | \$2,211,500.84          | \$142,931.22                                    | \$0.00                  | \$0.00                | \$0.00  |
| Other Expenditures   | \$0.00                | \$0.00                  | \$0.00  | \$0.00                  | \$0.00                | \$0.00  |
| <b>Total Expenditures:</b>   | <b>\$2,354,432.06</b> | <b>\$2,211,500.84</b>   | <b>\$142,931.22</b>                             | <b>\$2,631,436.00</b>   | <b>\$185,447.40</b>   | <b>\$2,445,988.60</b>                           |
| <b>Other Financing Sources (Uses)</b>  |                       |                         |   |                         |                       |   |
| Other Financing Sources:   | \$0.00                | \$0.00                  | \$0.00  | \$0.00                  | \$0.00                | \$0.00  |
| Other Financing Uses:  | \$0.00                | \$0.00                  | \$0.00  | \$0.00                  | \$0.00                | \$0.00  |
| <b>Total Other Financing Sources (Uses):</b>   | <b>\$0.00</b>         | <b>\$0.00</b>           | <b>\$0.00</b>                                   | <b>\$0.00</b>           | <b>\$0.00</b>         | <b>\$0.00</b>                                   |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>(\$722,626.06)</b> | <b>(\$1,655,220.84)</b> | <b>(\$932,594.78)</b>                           | <b>\$1,901,594.00</b>   | <b>\$614,413.73</b>   | <b>(\$1,287,180.27)</b>                         |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$1,399,676.88</b> | <b>\$1,425,130.86</b>   | <b>\$25,453.98</b>                              | <b>\$3,799,697.00</b>   | <b>\$6,340,427.47</b> | <b>\$2,540,730.47</b>                           |
| <b>Ending Fund Balance:</b>  | <b>\$677,050.82</b>   | <b>(\$230,089.98)</b>   | <b>(\$907,140.80)</b>                           | <b>\$5,701,291.00</b>   | <b>\$6,954,841.20</b> | <b>\$1,253,550.20</b>                           |

Information in this report has been reconciled to the corresponding bank statements.